

Michael Colin Chatham and Russell Alton Chatham  
GRANTORS

WARRANTY

TO

DEED

Hal W. Guthrie  
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Michael Colin Chatham and Russell Alton Chatham, do hereby sell, convey, and warrant unto Hal W. Guthrie the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

TRACT I

Parcel Number 3, Elmore Property, in Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi described as:

Beginning at the Southeast Corner, Section 18, Township 2 South, Range 7 West, thence North 0 degrees 35 minutes 15 seconds East 1,885.82 feet to a Point of Beginning, (hereinafter called POB); starting at the POB; thence North 89 degrees 36 minutes 08 seconds West 1,155.17 feet to a point; thence South 0 degrees 35 minutes 15 seconds West 377.09 feet to a point; thence South 89 degrees 26 minutes 08 seconds East 1,155.17 feet to a point, lying in the center line of Swinnea Road; thence North 0 degrees 35 minutes 15 seconds East 377.09 feet to the Point of Beginning.

TRACT II

Parcel Number 4, Elmore Property, in Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi described as:

Beginning at the Southeast Corner, Section 18, Township 2 South, Range 7 West; thence North 0 degrees 35 minutes 15 seconds East 1,508.73 feet to the Point of Beginning, (hereinafter called POB); starting at the POB; thence North 89 degrees 36 minutes 08 seconds West 1,155.17 feet to a point; thence South 0 degrees 35 minutes 15 seconds West 377.09 feet to a point; thence South 89 degrees 26 minutes 08 seconds East 1,155.17 feet to a point, lying in the center line of Swinnea Road; thence North 0 degrees 35 minutes 15 seconds East 377.09 feet to the Point of Beginning.

INDEXING INSTRUCTIONS: The preparer of this instrument is unable to ascertain the correct indexing instructions to this property. Please index in all Quarter Sections of Section 18, Township 2 South, Range 7 West, DeSoto County, Mississippi.

By way of explanation, a Muniment of Title was filed in Cause Number 02-9-1376 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2002 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS OUR SIGNATURES, this the 24th day of September, 2002.

STATE MS.-DE SOTO CO. *HC*  
FILED

SEP 30 3 29 PM '02

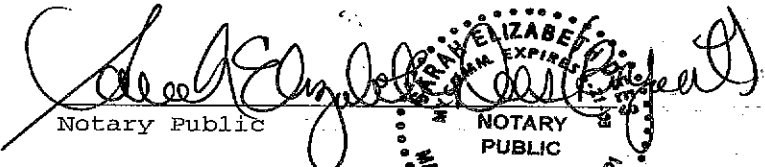
*Michael Colin Chatham*  
Michael Colin Chatham

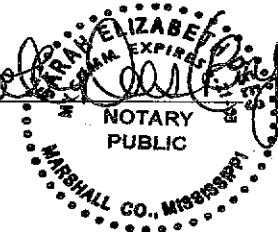
*Russell Alton Chatham*  
Russell Alton Chatham

BK 429 PG 349  
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 24th day of September, 2002, within my jurisdiction, the within named Michael Colin Chatham and Russell Alton Chatham, who acknowledged that they executed the above foregoing instrument.

  
Notary Public



My Commission Expires:

June 21, 2003

GRANTOR'S ADDRESS:

244 Saint Andrews Circle

Oxford, MS 38655

Work Phone #: 662-234-1476

Home Phone #: 662-281-1087

THIS INSTRUMENT PREPARED BY:

Eric Sappenfield

6858 Swinnea Road

#5 Rutland Place

Southaven, Mississippi 38671

662/349-3436

GRANTEE'S ADDRESS:

239 Woodland Trace South

Southaven, MS 38672

Work Phone #: 901-483-1379

Home Phone #: 662-449-0245

FILE NUMBER: 9663